

UNIVERSITY OF DENVER POLICY MANUAL RETIREMENT AND RETIREE BENEFITS

Responsible Department: Human Resources and Inclusive

Community

Recommended By: Provost, VC Human Resources

and Inclusive Community
Approved By: Chancellor

Policy Number 3.40.030

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I. INTRODUCTION

This Policy sets forth eligibility criteria for retirement and retiree benefits of University employees.

II. POLICY OVERVIEW

Effective January 1, 1994, there will be no mandatory retirement age for any University employee. Consequently, the University no longer has an established plan for early retirement.

The University desires to extend certain benefits to long-term employees upon their retirement from appointed service to the University. For purposes of obtaining retiree benefits an employee must satisfy, at a minimum, the following criteria. The employee must have:

- 1. Left the University voluntarily;
- 2. Reached the age of 55 years; and
- **3.** Been employed in a benefitted position continuously for 20 years.

III. PROCESS OVERVIEW

Specific benefit programs may have different combinations of age and service requirements to be eligible. An employee should refer to Human Resources and Inclusive Community for applicable retiree eligibility rules.

IV. DEFINITIONS

None